



ECONOMIC IMPACT OF THE NONPROFIT SECTOR IN MIAMI-DADE COUNTY

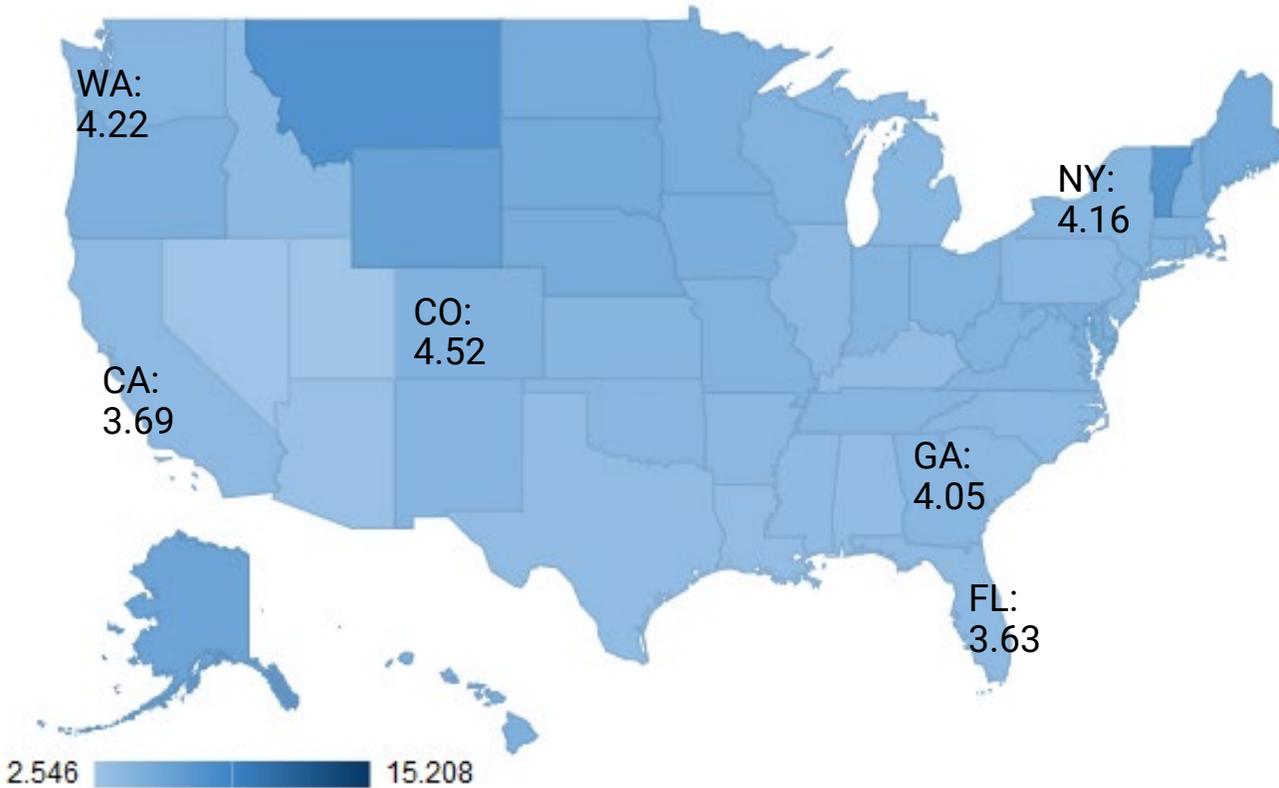
FIU

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Defining Nonprofits

Nonprofits per 1,000 people



Source: National Council of Nonprofits, 2018

- “nonprofit” and “tax exempt” often interchangeably
- Congress has created almost three dozen types of tax-exempt organizations in different sections of the tax code.
- “no part of the organization’s net earnings can inure to the benefit of any private shareholder or individual” (IRS)
- Section 501(c)(3) of the tax code refers to “public charities” (also known as charitable nonprofits) and “private foundations.”

Nonprofit/Tax-Exempt Organizations

501(c)(3) Charitable Organizations

501(c)(1),(2),(4),(5)...(28)
Other Tax-Exempt Organizations

Public Charities

Private Foundations

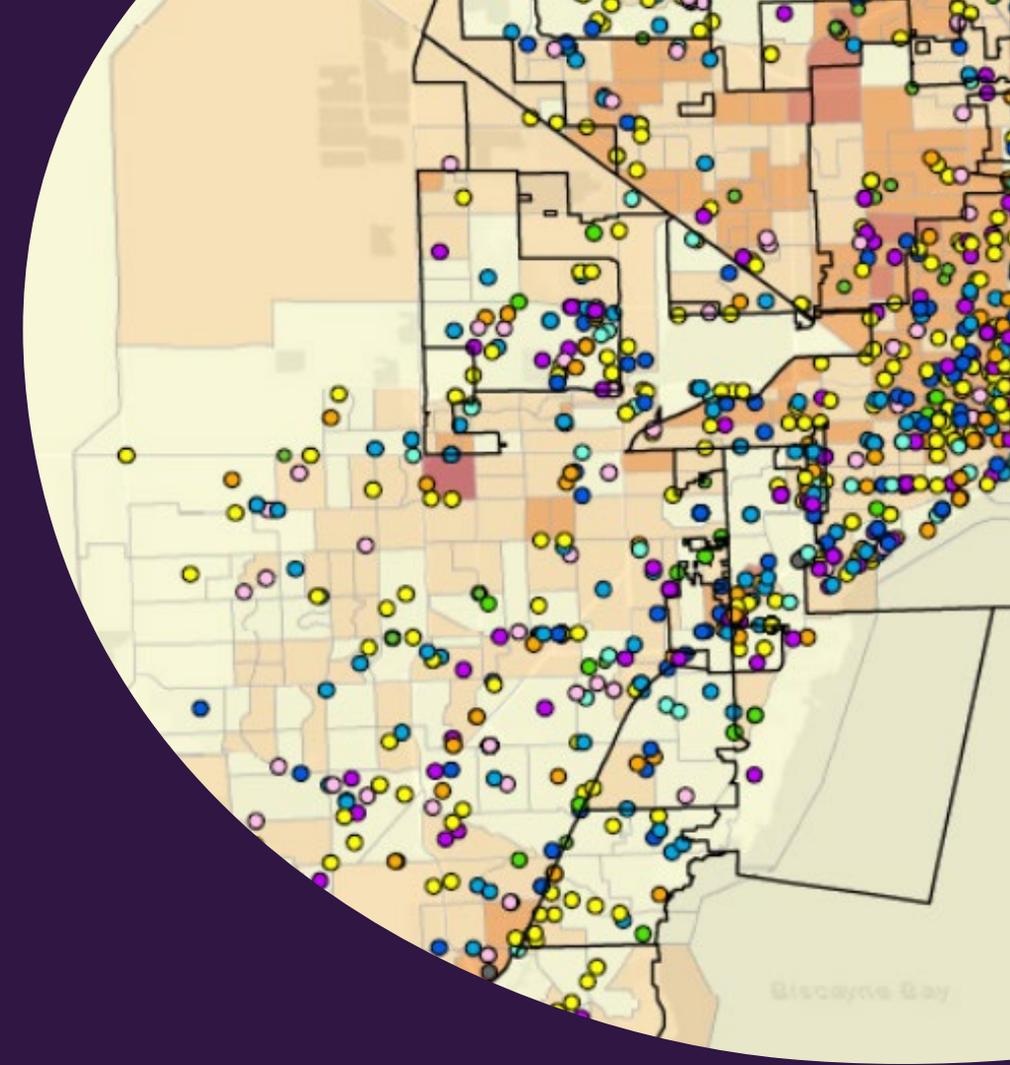
Miami's Nonprofit Sector

Public Charities:
8,386
~\$14 billion revenues
~21.2 billion assets

Private Foundations:
945
\$8.1 billion assets

Noncharitable
Nonprofits: 727
~\$1.1 billion assets

In 2019, the majority of tax-exempt organizations in Miami-Dade - 9,331 of 10,058 – were classified with 501(c)(3) exemption.



Miami-Dade's Nonprofits

Only 2,472 organizations (27 percent) reported revenues.

- Average revenues of \$5.9 million
- The majority (71 percent), or 1,748 of charitable nonprofits had revenues under \$500,000
- Only 126 organizations had revenues of \$10 million or more, and 18 of them had revenues of \$100 mil or more for combined revenues of \$9.8 billion.

Revenue of Miami-Dade's 501(c)(3) Charitable Nonprofits

Sectors	Revenue
Arts, Culture and Humanities	\$281.7 M
Education	\$5 B
Environment	\$51.9 M
Health	\$6.4 B
Human Services	\$1.4 B
International/Foreign Affairs	\$324.8 M
Public, Societal Benefit	\$409.1M
Religion	\$90.3 M
Mutual/Membership Benefit	\$8.8 M
Unknown/Unclassified	\$516.1 M
Total:	\$14.4 B

Source: IRS Master File, 2019



Number of 501(c)(3) Organizations with Revenues



~44% decrease in number of organizations

~142% increase of average revenues

Average Revenues of 501(c)(3) Organizations with Revenues



Economic Impact



~115K

Employees

(9% of workforce)



~\$6 billion
in **Wages**



Nonprofit spending
generates an additional
\$10.8 Billion for

Total Impact of
~23.7 Billion



~113K

Volunteers



~13 Billion Total
Expenses



The Future of the Sector

Challenges

- Getting funders to understand their purpose and services
- Explaining impact

Opportunities

- Demonstrate outcomes
- Performance Metrics
- Collaboration vs. competition
- Professionalization of the sector



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2020 Economic Impact of the Nonprofit Sector in Miami-Dade County

https://issuu.com/fiurometrocenter/docs/mdc_nonprofit_report



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